

Construction Update

As noted in the last construction update, all the civil development work at Mondous Island has been completed by the developer.

Since early December, the developer has been in the process of obtaining certifications from the relevant authorities.

The following certificates have been approved:

Melbourne WaterSewerageCompleteComplete

The final compliance which needs to be achieved is Ausnet (Electrical). This inspection is booked for this week (This was the first inspection available for 2024). Subject to this approval, all audits required to lodge for statement of compliance will be complete.

Based on discussions prior to Christmas with Casey Council, Statement of compliance will likely be granted based on primary access through Anfield Road.

VALUATIONS

Shortly, the fencing on Anfield road will be removed which will allow access for valuers. We will email shortly once this occurs.

SOIL TESTS

Soil tests can only be completed upon settlement of the land.

Settlement Forecast

Stage 12

We anticipate settlement will take place in February 2024.

Stage 13

We anticipate settlement will take place in February/March 2024.

The next update can be expected once SOC has been achieved.

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Mondous Island

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